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1. All Managing Directors /Nodal Officers, State SFAC/State Level Nodal Agency.
2. All SFAC Empanelled Consultants.

Subject : **Revised professional fee payable to empanelled consultants under Venture Capital Assistance Scheme implemented by SFAC.**

In modification of this office letter No. SFAC/5-85/2007/PR/Vol-III/6089 dated 20.02.2014, it is to inform that the competent authority has revised professional fee to empanelled consultants for preparation of bankable Detailed Project Report (DPR) under Project Development Facility of Venture Capital Assistance Scheme with effect from current financial year 2017-18, as per details given below:

Existing Professional Fee	Revised Professional Fee
<p>The schedule of fee payable to empanelled consultants under Venture Capital Assistance Scheme for Agribusiness Development is summarized below:</p> <p>Category-I (Project size between Rs. 10.00 lakh to Rs. 25.00 lakh) Total fee : Rs. 25000.00 (Rupees Twenty Five Thousand Only).</p> <p>Category-II (Project size above Rs. 25.00 lakh and upto Rs. 1.00 Crore) Total fee : Rs. 50000.00 (Rupees Fifty Thousand Only).</p> <p>Category-III (Project size above Rs. 1.00 Crore and upto Rs. 3.00 Crore) Total fee : Rs. 75000.00 (Rupees Seventy Five Thousand Only).</p> <p>Category-IV (Project size above Rs. 3.00 Crore and upto Rs. 5.00 Crore), Total fee : Rs. 100000.00 (Rupees One Lakh Only).</p> <p>Terms of payment of all Categories: The fee will be paid to empanelled consultants in three stages:</p> <ol style="list-style-type: none">(a) 20% after submission of DPR and other documents to the bank(b) 40% after sanction of term loan by Notified Financial Institution with provision of VCA.(c) 40% after sanction and disbursement of VCA by SFAC.	<p>A uniform professional fee of Rs. 25,000/- shall be payable to empanelled consultant for preparation of bankable DPR irrespective of the size of project cost. The professional fees will be paid to empanelled consultants after release of VCA and subject to fulfilling of the following:</p> <ol style="list-style-type: none">a) Confirmation from promoter that he/she has not paid any fee to the consultant for preparing DPR.b) Confirmation from bank that DPR has been prepared by the consultant and provision of VCA under means of finance of the project was available while sanctioning credit facility to promoters.

All State SFACs and empanelled consultants are requested to take note for compliance.


(Sapna Nigam)
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