

**SUMMARY OF CHANGES IN EQUITY GRANT & CREDIT GUARATNEE FUND SCHEME (EG&CGFS)  
GUIDELINES AS RECEIVED FROM MINISTRY OF AGRICULTURE VIDE LETTER NO. 24014/2/2013-M-II  
DATED 12<sup>TH</sup> DECEMBER, 2017 IN VIEW OF SFC MEETING DATED 07/11/2017 DULY APPROVED VIDE  
LETTER NO. 24014/2/2013-M-II DATED 27<sup>TH</sup> AUGUST, 2018**

APPROVALS IN SFC MEETING DATED 07/11/2017 ARE AS FOLLOWS:

- 1) Equity Grant and Credit Guarantee Fund Scheme (EGCGFS) beyond 12<sup>th</sup> Plan Period be extended till March 2020 i.e. co-terminus with 14<sup>th</sup> Finance Commission.
- 2) Extending benefits of Credit Guarantee Scheme to FPOs registered under Cooperative Societies Act and financed by NCDC.
- 3) Enhancement of maximum eligible Equity Grant from Rs. 10.00 lakh to 15.00 lakh per FPC.
- 4) FPC shall be allowed to draw the Equity Grant in a maximum of two tranches within a period of 3 years instead of 2 years of the first application subject to the cap of Rs. 15.00 lakh per FPC. Third tranche shall as a special case be allowed to only those FPCs who have already availed Second tranche of Equity Grant within a period of three years subject to the cap of Rs. 15.00 lakh per FPC in order to provide them equal opportunity.